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| --- | --- | --- |
| **Description** | **Budget** | **Final Cost** |
| Technology Developers | 5 pm  1 pm = Rs.30,000  Total = Rs.1,50,000 | 5 pm  1 pm = Rs.30,000  Total = Rs.1,50,000 |
| Camera Installation | 4 x 180 signals  1 camera = Rs. 10,000  Total = Rs. 72,00,000 | 4 x 97 signals  1 camera = Rs. 10,000  Total = Rs. 38,80,000 |
| Management and Maintenance | 3 pm (management)  1 pm = Rs. 10,000  Total = Rs. 30,000  Maintenance:  Rs. 1,00,000 (per year) | 3 pm (management)  1 pm = Rs. 10,000  Total = Rs. 30,000  Maintenance:  Rs. 1,50,000 (per year) |
| Total | Rs. 74,50,000 | Rs. 41,80,000 |

**Analysis**

We have used the Three-Point Estimate method, this method is basically using three different calculations to estimate a budget: the most expensive scenario, the most cost-effective scenario, and the scenario that's most likely to occur. By using these figures, you can roughly estimate there required budget, but also assess some of the risks involved in the project.

Also, to analyse the we have provided the value in the way we want we have used Earned value analysis, this tells that the accuracy of a project's budget during the execution of the project. It consists of constantly comparing the costs for each phase of the project with the ones that were previously estimated, typically by using Three-Point Estimate.